

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2012
AUGUST 2011
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2012	Estimated Collections August 2011	Actual Collections August 2011	Estimated Collections 2 Months July 11-Aug. 11	Actual Collections 2 Months July 11-Aug. 11	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 122,700	\$ 12,400	\$ 8,599	\$ 17,200	\$ 17,601	\$ 401	102%
Consumer Sales Tax/Use Tax	1,178,500	97,600	94,093	203,200	202,751	(449)	100%
Personal Income Tax	1,646,600	129,700	120,340	249,900	242,563	(7,337)	97%
Liquor Profit Transfers	15,300	1,250	1,594	2,250	2,598	348	115%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,600	710	757	1,530	1,552	22	101%
Tobacco Products Tax	112,500	9,780	10,649	20,260	19,653	(607)	97%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	670	75	145	395	469	74	119%
Charter Tax	0	0	10	0	16	16	0%
Property Transfer Tax	8,100	800	655	1,660	1,390	(270)	84%
Property Tax	6,000	350	286	450	374	(76)	83%
Insurance Tax	107,700	900	4,133	25,900	26,549	649	103%
Departmental Collections	16,500	990	1,436	1,900	2,239	339	118%
Corporation Income/Business Franchise Tax	173,500	1,500	2,215	6,500	11,298	4,798	174%
Miscellaneous Receipts	3,500	250	191	450	359	(91)	80%
Miscellaneous Transfers	700	250	525	270	525	255	194%
Interest Income	31,000	2,000	588	4,000	(176)	(4,176)	-4%
Severance Tax	445,400	52,000	66,784	60,000	74,380	14,380	124%
Telecommunications Tax	0	0	8	0	17	17	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	127,900	38,959	38,959	40,047	40,047	0	100%
Video Lottery Transfers	0	0	63	0	272	272	0%
Liquor License Renewal	451	21	21	92	92	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	200	767	200	767	567	384%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,015,621	\$ 349,735	\$ 352,818	\$ 636,204	\$ 645,336	\$ 9,132	
Increase or Decrease Over Estimate			\$ 3,083		\$ 9,132		
Percent Collected			101%		101%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Charles O. Lorensen, Cabinet Secretary
Prepared by the State Budget Office
September 1, 2011

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
AUGUST 2010 VS AUGUST 2011
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2010	Actual Collections August 2011	Actual Collections 2 Months July 10-Aug. 10	Actual Collections 2 Months July 11-Aug. 11	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 14,183	\$ 8,599	\$ 20,676	\$ 17,601	\$ (3,075)	-15%
Consumer Sales Tax/Use Tax	96,815	94,093	199,034	202,751	3,717	2%
Personal Income Tax	119,939	120,340	232,100	242,563	10,463	5%
Liquor Profit Transfers	1,502	1,594	2,507	2,598	91	4%
Racing Fees	0	0	21	0	(21)	-100%
Beer Tax and Licenses	747	757	1,601	1,552	(49)	-3%
Tobacco Products Tax	9,324	10,649	19,173	19,653	480	3%
Estate Tax	0	0	3	0	(3)	-100%
Business Franchise Fees	138	145	468	469	1	0%
Charter Tax	29	10	48	16	(32)	-67%
Property Transfer Tax	743	655	1,722	1,390	(332)	-19%
Property Tax	288	286	393	374	(19)	-5%
Insurance Tax	764	4,133	24,460	26,549	2,089	9%
Departmental Collections	1,260	1,436	1,998	2,239	241	12%
Corporation Income/Business Franchise Tax	1,840	2,215	7,417	11,298	3,881	52%
Miscellaneous Receipts	228	191	418	359	(59)	-14%
Miscellaneous Transfers	301	525	301	525	224	74%
Interest Income	1,681	588	3,428	(176)	(3,604)	-105%
Severance Tax	47,779	66,784	53,294	74,380	21,086	40%
Telecommunications Tax	10	8	22	17	(5)	-23%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	10,595	38,959	65,000	40,047	(24,953)	-38%
Video Lottery Transfers	19	63	40	272	232	580%
Liquor License Renewal	371	21	14,126	92	(14,034)	-99%
Senior Citizen Tax Credit Reimbursement	563	767	563	767	204	36%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 309,119	\$ 352,818	\$ 648,813	\$ 645,336	\$ (3,477)	
Increase or Decrease Over Prior Period	\$ 43,699		\$ (3,477)			
% Increase or Decrease Over Prior Period	14%		-1%			